

CERTIFICATE OF CURRENCY

From: Scot Weston - scot@mckenzieross.com.au

We hereby confirm that we have arranged the insurance cover mentioned below:

Karting (New South Wales) Inc
Locked Bag 8017
PENRITH NSW 2751

Date: 20/07/2020

Our Reference: KARNSW

RENEWAL

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Class of Policy: Professional Indemnity
Insurer: Insurance Australia Limited (t/as CGU)
Level 13/181 William Street Melbourne
ABN: 11 000 016 722
The Insured: KARTING (NEW SOUTH WALES) INC

Policy No: 03MIS1876115
Invoice No: 185495
Period of Cover:
From 1/10/2020
to 1/10/2021 at 4:00 pm

Details:

See attached schedule for a description of the risk insured

IMPORTANT INFORMATION

The Proposal/Declaration:

- is to be received and accepted by the Insurer
- has been received and accepted by the Insurer

The total premium as at the above date is:

- to be paid by the Insured
- part paid by the Insured
- paid in full by the Insured
- paid by monthly direct debit

Premium Funding

- This policy is premium funded

Please note that the policy defined above is subject to the receipt of the Proposal Declaration and acceptance by the Insurer (if not already completed and accepted) and subject to the full receipt and clearance of the total premium payable by the insured.

Signature:

On behalf of: **MCKENZIE ROSS&CO**

Schedule of Insurance

Class of Policy: Professional Indemnity
The Insured: KARTING (NEW SOUTH WALES) INC

Policy No: 03MIS1876115
Invoice No: 185495
Our Ref: KARNSW

SCHEDULE

New Business

Policy No.
03MIS1876115

Account No.
0020718

Item 1 The Policyholder:
KARTING (NEW SOUTH WALES) INC

KARTING (NEW SOUTH WALES) INC

AND ALL ASSOCIATED CLUBS

Item 2 Address:
LOCKED BAG 8017
PENRITH
PENRITH 2751

Item 3 Professional Services Covered by this
Policy:
Sports Management Consulting

Item 4 Description of Policy:
Civil Liability Professional Indemnity (CGU PI
03-17)

Item 5 Period of Insurance:
From 01/10/2020 to 4:00 pm on 01/10/2021

Item 6 Premium Details:

Premium	\$2,105.00
Goods and Services Tax	\$210.50
Stamp Duty	\$.00
Gross Premium	\$2,315.50

"TAX INVOICE"*

*This document describes our proposed supply of insurance to you and will become a Tax Invoice for GST when payment is made. For this purpose, the address of Insurance Australia Limited (ABN 11 000 016 722) is 181 William St, Melbourne 3000.

Where our agent or your broker issues you a Tax Invoice, which includes an amount for this supply of insurance, your payment is made against the agent's or broker's invoice and this document does not become a Tax Invoice.

If you are registered for GST purposes, your input tax credit entitlement is, or is based on, the GST amount shown above. Please note that, in accordance with the GST law relating to insurance premiums the GST amount may be less than 1/11 of the total amount payable.

Item 7 Particulars of Risk:

7.1 The Total Sum Insured is \$1,000,000 which includes all Policy sections, and \$2,000,000 in the aggregate for all Claims.

Schedule of Insurance

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7.2 Amount of the Excess

(a) Australia and New Zealand Jurisdictions	\$1,000
(b) Other Jurisdictions	\$1,000
(c) Enquiries	\$1,000
(d) Employment Practices Liability	Not Applicable
(e) Fidelity Cover	Not Applicable

7.3 Application of the Excess in respect of Australia and New Zealand Jurisdictions - Costs exclusive

7.4 Application of the Excess in respect of Other Jurisdictions - Costs inclusive

7.5 The Retroactive Date is without limitation of date.

7.6 Jurisdictional limits are WORLD WIDE, EXCLUDING U.S.A.

7.7 The date of the Proposal and declaration is 01/10/2020.

Item 8 Joint Ventures:
No Named Joint Ventures

Item 9 Specific Cover Limits:

9.1 Enquiries	\$250,000
9.2 Employment Practices Liability	Not Insured
9.3 Fidelity Cover	Not Insured
9.4 Cyber Cover Extension	Not Insured

Item 10 Special Items:

This Policy is subject to the following endorsements, details of which are set out at the end of this Schedule.

1. CHANGE OF INSURER ENDORSEMENT
2. SPORTS AGENTS ENDORSEMENT
3. NSW STAMP DUTY EXEMPTION

Item 11 Date and Place of Issue:
20/07/2020 Melbourne, Victoria.

DETAILS OF SPECIAL ITEMS ATTACHING TO AND FORMING PART OF THE POLICY

1. CHANGE OF INSURER ENDORSEMENT

This endorsement is dated 01 August 2017 and will apply to all policies taken out, or with a renewal effective date, on or after this date.

The information in this endorsement should be read with the last Policy You received for the Policy specified in your Policy Schedule and any other

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The Insured: KARTING (NEW SOUTH WALES) INC	Invoice No: 185495
	Our Ref: KARNSW

applicable endorsement.

Changes to your Policy:

Your Policy is amended by the following:

Change 1: Change to details of CGU Insurance Limited
ABN 27 004 478 371 AFS Licence No. 238291

All references to "CGU Insurance Limited ABN 27 004 478 371 AFS Licence No. 238291" are deleted and replaced by "Insurance Australia Limited ABN 11 000 016 722 AFSL 227681 trading as CGU Insurance".

Change 2: Change to details of CGU Insurance Limited

All references to "CGU Insurance Limited" are deleted and replaced by "Insurance Australia Limited trading as CGU Insurance".

Insurer
Insurance Australia Limited
ABN 11 000 016 722 AFSL 227681

2. SPORTS AGENTS ENDORSEMENT

Notwithstanding anything else to the contrary contained in the Policy, it is declared and agreed that:

- a) We do not provide any Cover for any Claim or Covered Claim based upon, directly or indirectly arising from or attributable to:
- i. any legal advice or legal opinions provided by or on behalf of the Insured;
 - ii. any act, error or omission by or on behalf of the Insured in respect of financial projections;
 - iii. any financial planning, financial management (other than services of an administrative nature), financial advice or tax planning advice;
 - iv. the entry by the Insured into a contractual agreement on behalf of their client unless the Insured has received sign-off or authorisation from their client.
- b) Sections 4.18 and 5.3 are deleted from the Policy.

In all other respects the Policy remains unaltered.

3. NSW STAMP DUTY EXEMPTION

You have declared to Us that you are a small business eligible for the exemption from the requirement to pay insurance duty on certain types of insurance under section 259B of the Duties Act 1997 (NSW). If the exemption is applicable, We have accordingly not calculated stamp duty for the NSW portion of your premium.